

FOR CIRCULATION TO MEMBERS ONLY

WHARFEDALE AGRICULTURAL SOCIETY C I O

CHARITY COMMISSION REFERENCE NUMBER: 1161008

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2023

BFE Brays
Chartered Accountants
Building Society Chambers
Wesley Street
OTLEY
LS211AZ

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SIGNIFICANT INFORMATION

PRESIDENT: Mrs Jenny Cowgill
Wharfeside
Weston Lane
Otley
LS21 208

OFFICERS: Chairman: Dr Jane Crossley
Secretary: Ms Claudia Beutelspacher
Treasurer: Mrs Janet Raw

C I O TRUSTEES: **Mr** Andrew Beeson
Mr Barry Halvorsen
Mr F Mark Lofthouse

ADVISORS: Bankers: Barclays Bank
1 - 3 Parliament Street
York
YO18SE

Independent Examiners: BFE Brays
Building Society Chambers
Wesley Street
Otley
LS21 1AZ

REGISTERED OFFICE: 15 Bridge Street
Otley
LS21 180
Telephone: 01943 462541

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STATEMENT OF FINANCIAL ACTIVITIES:
YEAR ENDED 30 SEPTEMBER 2023

	<u>Notes</u>	<u>2023</u> <u>Unrestricted</u> <u>Funds</u>	<u>2022</u> <u>Unrestricted</u> <u>Funds</u>
INCOME:			
Members' Subscriptions		14131	15390
Bank and Building Society interest		1051	126
Investment Income		2788	2953
TOTAL INCOME		<u>£ 17970</u>	<u>£ 18469</u>
FUND RAISING	1	<u>£ 10274</u>	<u>£ 25902</u>
INCOME RESOURCES		<u>£ 28244</u>	<u>£ 44371</u>
EXPENDITURE:			
Direct Charitable Expenditure		500	1000
		<u>£ 500</u>	<u>£ 1000</u>
MANAGEMENT AND ADMINISTRATION	2	£ 33743	£ 30251
RESOURCES EXPENDED		<u>£ 34243</u>	<u>£ 31251</u>
Net (Outgoing)/Incoming Resources		(5999)	13120
Revaluation of Investments		2207	(9126)
Total Funds brought forward		149928	145934
TOTAL FUNDS carried forward		<u>£ 146136</u>	<u>149928</u>

A full set of the Accounts, Trustees Report and Independent Examiner's Report are available on application to the Secretary.

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BALANCE SHEET AT 30 SEPTEMBER 2023

	Notes	2023	2022
FIXED ASSETS:			
Tangible Assets	3	6002	5772
Investments	4	<u>100035</u>	<u>97828</u>
		106037	103600
CURRENT ASSETS:			
Cash at Bank & Building Society & in hand		40599	47528
		<u>£ 40599</u>	<u>£ 47528</u>
CREDITORS			
Expenses incurred not yet paid & income received in advance	5	£ 500	<u>£ 1200</u>
NET CURRENT ASSETS		<u>40099</u>	<u>46328</u>
TOTAL NET ASSETS		<u>£ 146136</u>	<u>£ 149928</u>
FUNDS:			
General Fund	7	<u>£ 146136</u>	<u>£ 1,49928</u>

Approved by the Committee on

2023 for circulation to members

And signed on their behalf by:


.....
J Crossley (Chairman)

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NOTES TO THE ACCOUNTS:
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. FUND RAISING: Otley Show:

	2023		2022
	Unrestricted Funds	Unrestricted Funds	
INCOME			
Receipts : Turnstiles	61844		65342
Car Park	<u>2745</u>		<u>2711</u>
	64589		68053
Tickets sold before the day	5387		6434
Catering rights & rentals	9866		9031
Catalogues	1299		825
Entry fees	6489		5922
Donations & Special Prizes & Sponsors	4467		6414
Trade Stands	14907		14155
Advertising	<u>370</u>		<u>396</u>
TOTAL REVENUE FOR THE YEAR (A)	<u>£107,374</u>		<u>£111,230</u>
EXPENSES:			
General Show Expenses:			
Prize Money	10580		9619
Printing, Stationery & Advertising	6453		5339
Insurance	1895		1648
Judges & Stewards fees & expenses	2548		2516
Sundry Show expenses & repairs and renewals	<u>3672</u>		<u>2274</u>
	<u>£25,148</u>	£25,148	<u>£21,396</u>
Show Ground Expenses:			
Car Park facilities	1000		1000
Rings	7195		6601
Marquees expenses	34429		29489
Preparing & clearing ground	3145		2829
Public Address equipment	2646		2448
Benching & Penning	602		589
Gate Management Charges	4105		3305
Traffic Management, Security & Paramedics	9360		9515
Hire of Jumps & Timing Equipment	970		850
Show Day Attractions	<u>8500</u>		<u>7306</u>
	<u>£71,952</u>	71952	<u>£63,932</u>
TOTAL EXPENDITURE (B)	<u>£97,100</u>		<u>£85,328</u>
SURPLUS/(DEFICIT) FOR THE YEAR (A-8)			
(To General Funds)	<u>£10,274</u>		<u>£25,902</u>

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NOTES TO THE ACCOUNTS:
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. MANAGEMENT & ADMINISTRATION

	2023	2022
	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
Pension Costs	266	218
Office Salaries	26635	23919
Card fees etc	256	197
Postage and delivery changes	1207	1324
Web hosting and support	657	998
Office running costs	3424	2560
Sundry and travelling expenses	163	160
Depreciation of equipment	1135	875
	<u>£33,743</u>	<u>£30,251</u>

3. TANGIBLE ASSETS

	WDV	Addition	Depreciation	WDV
	<u>30.09.22</u>			<u>30.09.23</u>
Offices Premises at cost	1434			1434
Office Improvements	6		1	5
Show Ground equipment	2457	1152	630	2979
Office equipment	1801	213	504	1510
Total premises & equipment	5698	1365	1135	5928
Shorthorn Trophy	74			74
	<u>£5,772</u>	<u>£1,365</u>	<u>£1,135</u>	<u>£6,002</u>

4. INVESTMENTS

	Market Values		Cost	
	30.09.23	30.09.22	30.09.23	30.09.22
3989 COIF Charity Investment Fund Shares	73817	72860	50000	50000
22119 COIF Fixed Interest Fund Shares	26218	24968	30000	30000
	<u>£100,035</u>	<u>£97,828</u>	<u>£80,000</u>	<u>£80,000</u>

5. CREDITORS: falling due within one year:

	2023	2022
Sundry expenses incurred not yet paid and income received in advance	£500	£1,200

6. ANALYSIS OF NET ASSETS BY FUND:

All assets are unrestricted funds

7. FUNDS

	2023	2022
	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
At 1 October 2022	149928	145934
Incoming Reserves for the year	28244	44371
Outgoing Reserves for the year	(34243)	(31251)
Revaluation of investments	2207	(9126)
At 30 September 2023	<u>£146,136</u>	<u>£149,928</u>