

FOR CIRCULATION TO MEMBERS ONLY

WHARFEDALE AGRICULTURAL SOCIETY C I O

CHARITY COMMISSION REFERENCE NUMBER: 1161008

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2019

**BFE Brays
Chartered Accountants
Building Society Chambers
Wesley Street
OTLEY
LS21 1AZ**

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SIGNIFICANT INFORMATION

PRESIDENT: Mrs Jenny Cowgill
Wharfeside
Weston Lane
Otley
LS21 2DB

OFFICERS: Chairman: Mr Garry Norton
Secretary: Ms Claudia Beutelspacher
Treasurer: Mrs R Bodsworth

C I O TRUSTEES: Mr Andrew Beeson
Mr Barry Halvorsen
Mr F Mark Lofthouse

ADVISORS: Bankers: Barclays Bank
1 – 3 Parliament Street
York
YO1 8SE

Independent Examiners: BFE Brays
Building Society Chambers
Wesley Street
Otley
LS21 1AZ

REGISTERED OFFICE: 15 Bridge Street
Otley
LS21 1BQ
Telephone: 01943 462541

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STATEMENT OF FINANCIAL ACTIVITIES:
YEAR ENDED 30 SEPTEMBER 2019

	<u>Notes</u>	<u>2019 Unrestricted Funds</u>	<u>2018 Unrestricted Funds</u>
INCOME:			
Members' Subscriptions		12650	13161
Bank and Building Society interest		567	693
Investment Income		2989	2645
TOTAL INCOME		<u>£ 16206</u>	<u>£ 16499</u>
EXPENDITURE:			
Direct Charitable Expenditure		<u>500</u>	<u>500</u>
		£	£
		<u>500</u>	<u>500</u>
FUND RAISING	1	<u>£ 12751</u>	<u>£ 14599</u>
MANAGEMENT AND ADMINISTRATION	2	<u>£ 27536</u>	<u>£ 38024</u>
Net Incoming/(Outgoing) Resources		921	(7426)
Revaluation of Investments		5656	3404
Total Funds brought forward		155041	159063
TOTAL FUNDS carried forward		<u>£ 161618</u>	<u>£ 155041</u>

A full set of the Accounts, Trustees Report and Independent Examiner's Report are available on application to the Secretary.

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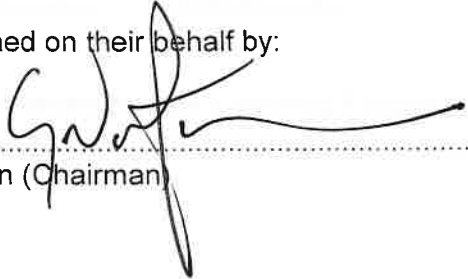
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BALANCE SHEET AT 30 SEPTEMBER 2019

	<u>Notes</u>	<u>2019</u>	<u>2018</u>
FIXED ASSETS:			
Tangible Assets	3	7347	4571
Investments	4	<u>97480</u>	<u>91824</u>
		104827	96395
CURRENT ASSETS:			
Debtors		-	12
Cash at Bank & Building Society and in hand		<u>60473</u>	<u>74825</u>
		<u>£ 60473</u>	<u>£ 74837</u>
CREDITORS:			
Amounts falling due within one year	5	<u>£ 3682</u>	<u>£ 16191</u>
NET CURRENT ASSETS		<u>56791</u>	<u>58646</u>
TOTAL NET ASSETS		<u>£ 161618</u>	<u>£ 155041</u>
FUNDS:			
General Fund	7	<u>£ 161618</u>	<u>£ 155041</u>

Approved by the Committee on 14 Nov 2019 2019 for circulation to members

and signed on their behalf by:


.....
G Norton (Chairman)

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**NOTES TO THE ACCOUNTS:
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. FUND RAISING: Otley Show:

	2019		2018
	Unrestricted Funds		Unrestricted Funds
INCOME:			
Receipts : turnstiles	42450		43399
Car park	2806		2606
	<u>45256</u>		<u>46005</u>
Tickets sold before the day	7199		6226
Catering rights & rentals	7220		6983
Catalogues	900		245
Entry fees	7463		6295
Donations & Special Prizes & Sponsors	5460		4886
Trade Stands	15189		15229
Advertising	595		615
TOTAL REVENUE FOR THE YEAR (A)	<u>£ 89282</u>		<u>£ 86484</u>
EXPENSES:			
General Show Expenses:			
Prize Money	11303		10069
Printing, Stationery & Advertising	3933		3919
Insurance	1687		1625
Judges & Stewards fees & expenses	2930		1479
Sundry Show expenses & repairs & renewals	1645		1548
	<u>21498</u>	21498	<u>18640</u>
18640			
Show Ground Expenses:			
Car Park facilities	750		750
Rings	6891		6282
Marquees expenses	22951		22806
Preparing & clearing ground	3925		4663
Public Address equipment	1872		1400
Benching & Penning	1137		882
Traffic Management, Security & Paramedics	8782		7729
Hire of Jumps & Timing Equipment	770		750
Show Day Attractions	7955		7983
	<u>55033</u>	55033	<u>53245</u>
TOTAL EXPENDITURE (B)		<u>76531</u>	<u>71885</u>
SURPLUS/(DEFICIT) FOR THE YEAR (A-B) (To General Funds)		<u>£ 12751</u>	<u>£ 14599</u>

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**NOTES TO THE ACCOUNTS:
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

2. MANAGEMENT AND ADMINISTRATION:

	2019	2018
	Unrestricted	Unrestricted
	Funds	Funds
Pension Costs	194	124
Office Salaries	21759	20438
Card Fees etc	319	112
Telephone, postage and delivery charges	1262	1193
Web Hosting and Support	746	510
Office administration expenses	1673	1878
Office property repairs	198	13096
Sundry and travelling expenses	233	120
Depreciation of equipment	1152	553
	<u>£ 27536</u>	<u>£ 38024</u>

3. TANGIBLE ASSETS

	WDV	Addition	Depreciation	WDV
	30.09.18			30.09.19
Office Premises at cost	1434	-	-	1434
Office improvements	10	-	1	9
Show Ground equipment	2097	-	209	1888
Office equipment	956		942	
		3928		3942
Total Premises and Equipment	4497	3928	1152	7273
Shorthorn Trophy	74	-	-	74
	<u>£ 4571</u>	<u>£ 3928</u>	<u>£ 1152</u>	<u>£ 7347</u>

4. INVESTMENTS

	Market Values		Cost	
	30.09.19	30.09.18	30.09.19	30.09.18
3989 COIF Charity Investment Fund Shares	66283	62255	50000	50000
22119 COIF Fixed Interest Fund Shares	31197	29569	30000	30000
	<u>£ 97480</u>	<u>£ 91824</u>	<u>£ 80000</u>	<u>£ 80000</u>

5. CREDITORS: falling due within one year:
Sundry Expenses incurred not yet paid

2019	2018
<u>£ 3682</u>	<u>£ 16191</u>

6. ANALYSIS OF NET ASSETS BY FUND:
All assets are unrestricted funds.

7. FUNDS:

	2019	2018
	Unrestricted	Unrestricted
	Funds	Funds
At 1 October 2018	155041	159063
Incoming Reserves for the year	28957	31098
Outgoing Reserves for the year	(28036)	(38524)
Revaluation of investments	5656	3404
At 30 September 2019	<u>£ 161618</u>	<u>£ 155041</u>